

Message Text

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ACTION EB-08

INFO OCT-01 AF-08 ISO-00 L-03 IO-13 NSC-05 AID-05 CIAE-00
COME-00 FRB-01 INR-07 NSAE-00 USIA-15 XMB-04 OPIC-06
SP-02 LAB-04 SIL-01 OMB-01 /084 W
-----021139 108548 /22

R 011602Z MAR 77

FM AMEMBASSY ABIDJAN

TO DEPT OF TREASURY WASHDC

INFO SECSTATE WASHDC 2260

UNCLAS ABIDJAN 2087

AFDF

E.O. 11652: N/A

TAGS: AFDB, EFIN, EAID

SUBJECT: AFDF/AFDB INFORMATION IN RESPONSE TO
CONGRESSIONAL INQUIRY

REF: HENNESEY/BOWSER FEB 25 TELCON

1. AFDF HAS NOT NOR DOESIT CONTEMPLATE FUNDING
ANY TOURISM OR NUCLEAR POWER PROJECTS.

2. PAL OIL: IN SEPTEMBER 1975, AFDF APPROVED A
FIVE MILLION FUA (FUA EQUALS \$1.11 U) LOAN TO CENTRAL
AFRICAN EMPIRE TO FINANCE APPROXIMATELY 78
PERCENT OF BOSSONGO PALM OIL PLANTATIN. TO DATE,
NO DISBURSEMENTS HAVE BEEN MADE UNDER LOAN. AFDF
IS CURRENTLY COOPERATING WITH IBRD IN DEVELOPING PALM
OIL PROJECT IN ZAIRE. AFDF PARTICIPATION ESTIMATED AT
FIVE MILLION FUA. REPORTEDLY, BOTH PROJECTS
INCLUDE EXPORT COMPONENT.

3. BANK STAFF: DURING 1976, BANK STAFF WAS
INCREASED FROM 278 TO 321. BANK EXPECTS TO ADD 34
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POSITIONS IN 1977,BRINGING TOTAL EMPLOYMENT TO
A FIGURE OF 355. BREAKDOWN OF STAFF BY CATEGORY
IS AVAILABLE IN 1977 ADMINISTRATIVE UDGET DOCUMENT
POUCHED WASHINGTON, FEBRUARY 4. MANAGEMENT HAS
DECLINED TO MAKE SALARY SCHEDULE AVAILABLE.
HOWEVER, MANAGEMENT HAS INDICATED THAT SOME
STATISTICAL DATA PERTAINING TO SALARY SCALES WILL

BE FORTHCOMING (PERHAPS AVERAGE SALARY OF TOP 50
EMPLOYEES AS REQUESTED BY US REP). BANK DOES NOT
PERMIT ACCOMPANIED TRAVEL.

4. BANK/FUND COMMITMENT AUTHORITY AND OUTSTANDING
LOAN BALANCE AS OF 12/31/76.

FUND: TOTAL COMMITMENT AUTHORITY INCLUDES
RATIFIED SUBSCRIPTIONS AND ACCUMULATED NET INCOME
TOTALING APPROXIMATELY 309.9 MILLION FUA. LOANS
APPROVED AND OUTSTANDING LOAN BALANCE EQUAL
APPROXIMATELY 197.6 MILLION FUA. REMAINING
COMMITMENT AUTHORITY THEREFORE EQUALS APPROXI-
MATELY 112.3 MILLION FUA. DISBURSEMENTS EQUAL
13.0 MILLION FUA.

BANK: TOTAL COMMITMENT AUTHORITY INCLUDES
AUTHORIZED (RATHER THAN SUBSCRIBED) PAID IN
CAPITAL OF APPROXIMATELY 257 MILLION BUA.
(BUA EQUALS \$1.21 US), PLUS ACCUMULATED NET INCOME,
PLUS BORROWINGS. COMMITMENT AUTHORITY TOTALS
APPROXIMATELY 379.3 MILLION BUA. OUTSTANDING
LOAN BALANCE EQUALS APPROXIMATELY 329.0
MILLION BUA. EQUITY PARTICIPATIONS EQUAL
APPROXIMATELY 9.7 MILLION BUA (OF WHICH 6.1
MILLION IS IN AFDF). REMAINING COMMITMENT AUTHORITY
THEREFORE EQUALS APPROXIMATELY 40.5 MILLION BUA.
TOTAL DISBURSEMENTS INCLUDING EQUITY PARTICIPATIONS
PAID, EQUAL APPROXIMATELY 148.1 MILLION BUA. STEARNS
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Message Attributes

Automatic Decaptioning: X
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Decaption Note:
Disposition Action: n/a
Disposition Approved on Date:
Disposition Case Number: n/a
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Disposition Event:
Disposition History: n/a
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Disposition Remarks:
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